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PP RUEHWEB

DE RUEHBO #5067 1572233
ZNR UUUUU ZZH
P 062233Z JUN 06
FM AMEMBASSY BOGOTA
TO RUEHC/SECSTATE WASHDC PRIORITY 5701
INFO RUCPDO/DEPT OF COMMERCE WASHDC

UNCLAS BOGOTA 005067

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E.O. 12958: N/A
TAGS: [ECON](#) [EMIN](#) [EPET](#) [CO](#)
SUBJECT: LOSSES MOUNT AS COLOMBIA'S COAL STRIKE CONTINUES

REF: A. BOGOTA 4971
[1](#)B. BOGOTA 4686
[1](#)C. BOGOTA 4537

Colombia's limited coal strike continues through its 19th day, with no word on when a resolution will be reached. According to Drummond's president in Colombia the strike has cost the U.S. company over USD 76 million in lost revenue (coal plus some transportation revenue) or about USD 4 million per day. Post estimates approximately 790,000 tons of U.S.-destined coal has been affected by the strike. The strike has also cost the GOC over USD 4 million in lost tax and royalty payments. Separate negotiations continue in Barranquilla between the miners' union and Drummond and Glencore. The GOC is facilitating the negotiations. The parties have not reported progress, however.
WOOD